

~~CONFIDENTIAL~~CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

25X1A2g

COUNTRY France

DATE: 25X1X6

SUBJECT Black Market Rates

INFO. [REDACTED]

DIST. 12 November 1946

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PAGES

SUPPLEMENT

ORIGIN
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1. The black market franc, which has been dropping steadily for two weeks, reached an extreme low on 1 November following de Gaulle's statement to the press on the constitution and the elections. On 1 November the dollar bill brought 328 francs, travellers checks 300 francs, and army script 260 francs on the black market.
2. The black bourse is now flooded with dollars and the rates on 7 November were:

dollar bill	- 300 francs (circa)
travellers checks	- 275 francs (circa)
English Pound	- 880 francs (circa)
Swiss Franc	- 110 francs (circa)

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DDA Memo 4 Apr 77

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